

BULK MOLDING COMPOUNDS, INCORPORATED ANNOUNCES MANUFACTURING FACILITY IN TURKEY

For Immediate Release

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West Chicago, IL -- 1/24/11 -- Bulk Molding Compounds, Incorporated (BMCI), world's leading producer of thermoset bulk molding materials, announced the opening of a production facility in Turkey. **BMC TetraDURTurkey Plastik Hammadde Kompozit Üretim Sanayi ve Ticaret Limited Şirketi** (BMC TetraDURTurkey) began production this week. Current production is expected to increase quickly due to customer demand in Turkey and the surrounding regions.



The Turkish BMC market is growing at a double digit annual rate annually. The Turkish domestic BMC markets include electrical, appliance and automotive. In addition to these, there is a strong demand for construction and outdoor applications.

BMC TetraDURTurkey will employ 20 individuals initially and is located approximately 20 miles east of the center of Turkey's capital, Istanbul. General Manager for the facility is Hakan Unsal of BMCI's German division, BMC Europe (BMCE).

“We are very excited about this strategic expansion into the dynamic composites market in Turkey. We feel there is significant growth potential with both new and existing customers. This move further demonstrates our commitment to growing our leadership position in the global composites market,” stated Mike Huff, CEO of Citadel Plastics Holdings, Incorporated.

BMCI is a portfolio company of Citadel Plastics Holdings, Incorporated. BMCI was acquired by Citadel in 2008 and since that time the corporation has acquired five additional conglomerates.

About BMCI

The world's leading producer of thermoset bulk molding compounds, BMCI serves the automotive, electrical, consumer appliance, power tool and conductive plastic industries. A proven metal replacement, BMCI's products are especially well suited for structural applications where heat and mechanical load are relevant. BMCI has two manufacturing sites in the U.S., as well as facilities in Mexico, Germany, Turkey, China and Brazil.

About Citadel Plastics Holdings, Incorporated

Chicago based private equity investment firm, Wind Point Partners is the majority owner of Citadel Plastics Holdings, Inc. Citadel, a portfolio company, owns The Matrixx Group, a leading thermoplastic compounder, BMCI, the world's largest supplier of bulk molding materials, and QTR, Inc., a leading supplier of green engineering thermoplastics. Citadel is responsible for the design and execution of a value creation strategy in the plastics compounding market. Additional information is available at www.citadelplastics.com.

About Wind Point Partners

Wind Point Partners is a private equity investment firm with approximately \$2.5 billion in capital under management. Wind Point focuses on partnering with top caliber executives to acquire middle market business where it can establish a path to value creation. Additional information about Wind Point Partners is available at www.wppartners.com.

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